

Type	What is this for?	When do you need to purchase?	Annual Cost Range
Individual Disability Income	Replace your income in the event of an Accident or Sickness	Consider soon as 3rd Year in School due to Education Loans	\$700 - \$3,000 Depending on Gender Male/Female and Amount of Coverage
Business Overhead Exp	Help pay for FIXED Business Expenses Unable to practice due to Accident or Sickness. <b>ADA Plan covers Student Loans</b>	Business Owner's should consider - may be required by bank	\$175 - \$2,000
Loan Disability	Specific Policy/Rider on BOE to pay loan payments in the event of Disability	May be required by Bank	\$400 - \$1,500
Life Insurance	Replace Income, Payoff Debts, provide for children education, Buyout, Retirement, Gifting, Estate Creation	For Practice Financing As Part of Family Planning and Estate Planning	\$200 - \$5,000 Depending on Male/Female, Age, and Amount of coverage
Malpractice	Patient Suits / Board Complaints	When you start practice	\$50 - \$3,300 Depending on State and Procedures
Business Owner's Policy	Business Property, General Liability and other Liabilities	Business Owner's - will be required by bank	\$500 - \$2,000 Depending on property amount and building type
Worker's Comp	Employer Liability for Employee Injuries and/or Illness at work - Loss of Income and Medical	Recommended for all Business Owners - mandated in most states	\$350 - \$2,000 Depending on Payroll
Health Insurance/HSA	Covers your family and/or employee health care costs	Always	\$3000 - \$4,000 Individual \$8,000 - \$12,000 Family
Home & Auto, Personal Liability Umbrella	Personal Property, Autos, and Personal Liability of you cause injury to others, uninsured/underinsured	Always - Umbrella will protect future earnings from being encumbered by suit	Home - \$600 - \$1,600 Auto - \$400 - \$1,000/car Umb - \$140
ERISA Bond	Employee Dishonesty on 401(k) plan	Only if you have a 401(k) or Profit Sharing Plan	\$140
<b>Total</b>			<b>\$5,000 - \$30,000</b>
<b>Typical Dentist 5 years after graduation estimated insurance cost:</b>			<b>\$8,500 - \$40,000</b>